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Conrad Shipyard Receives National Shipbuilders Annual

Excellence in Safety and Improvement in Safety Awards

MORGAN CITY – The Shipbuilders Council of America (SCA) today announced Conrad Shipyard received both SCA's 2023 "Excellence in Safety" and "Improvement in Safety" awards for the 2023 calendar year. SCA, the national trade association representing the U.S. shipyard industry, honors shipbuilding and repair facilities with annual safety awards for the enhancement of operations and promotion of safety and accident prevention.

Through proactive approaches and dedication to improving the safety of employees, Conrad Shipyard is one of 18 shipyards to receive awards for its continued advancement of employee safety in the shipyard industry.

"The safety of all employees is the top priority, fundamental to our values and central to the success and sustainability of our industry," **said Matthew Paxton, President of SCA**. "We're proud to recognize Conrad Shipyard and its hardworking men and women for upholding the shipyard industry's reputation and their commitment to advancing safety. Conrad Shipyard efforts make our industry an example for other industries to follow."

"The achievement of these two awards, in two consecutive years, is attributable our dedicated and hardworking men and women and their daily commitment to our "Safety First" culture. Our safety culture is designed to provide a safe environment in which our employees have an instrumental role for their own safety and for the safety of their co-workers. We are committed to the safety of our workforce and will continue to focus on our goal of zero incidents that cause harm to our people or the environment." said Johnny Conrad, Chairman and CEO of Conrad Industries.

The shipbuilding industry continues to see a decrease in recordable injuries year after year, demonstrating a sharp downward trend over the past decade. This commitment to safety has allowed U.S. shipyards to adapt and address the obstacles that arose throughout the year while continuing operations.

SCA member companies are eligible for a Safety Award by submitting the SCA Injury & Illness survey for all four quarters, have zero fatalities in a single year, and either have a total recordable

incident rate (TRIR) below the SCA average or if the yard reduces its year-on-year TRIR by 10 percent or more.

About SCA

Shipbuilders Council of America (SCA) members constitute the shipyard industrial base that builds, repairs, maintains and modernizes U.S. Navy ships and craft, U.S. Coast Guard vessels of all sizes, as well as vessels for other U.S. government agencies. In addition, SCA members build, repair and service America's fleet of commercial vessels. The Council represents 40 companies that own and operate over 80 shipyards, with facilities on all three U.S. coasts, the Great Lakes, the inland waterways system, Alaska and Hawaii. SCA also represents 87 partner members that provide goods and services to the shipyard industry. You can learn more by visiting www.shipbuilders.org.

About Conrad Industries, Inc.

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls barges, dredges and dredge support equipment, tugboats, ferries, drydocks, liftboats, offshore supply vessels and other steel products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas. You can learn more by visiting https://www.conradindustries.com/

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