



News Release

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Conrad Industries Declares Quarterly Dividend

Morgan City, Louisiana (May 12, 2016) - Conrad Industries, Inc. (OTC Pink Sheets: CNRD.PK) announced today that its Board of Directors has declared a quarterly dividend of \$0.10 per share of common stock. The dividend is payable on June 14, 2016 to shareholders of record on May 24, 2016.

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas.