



## News Release

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**For Immediate Release To:**  
Financial Community, Media

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### **Conrad Industries Announces First Quarter 2014 Results**

Morgan City, Louisiana (May 15, 2014) - Conrad Industries, Inc. (OTC Pink Sheets: CNRD.PK) announced today its first quarter 2014 results.

For the quarter ended March 31, 2014, Conrad achieved net income of \$6.4 million and earnings per diluted share of \$1.08 compared to net income of \$5.9 million and earnings per diluted share of \$0.99 during the first quarter of 2013. The Company's financial reports are available at [www.otcmarkets.com](http://www.otcmarkets.com).

Conrad's backlog was \$155.8 million at March 31, 2014 compared to \$152.9 million at December 31, 2013 and \$125.5 million at March 31, 2013.

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas.